

SUBCHAPTER B—FEDERAL HOME LOAN BANK SYSTEM

PART 931—DEFINITIONS

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AUTHORITY: 12 U.S.C. 1422a, 1422b, 1427, and 1431(g).

SOURCE: 43 FR 46836, Oct. 11, 1978. Redesignated at 54 FR 36759, Sept. 5, 1989, unless otherwise noted.

§ 931.1 Act.

The Federal Home Loan Bank Act, as amended (12 U.S.C. 1421 *et seq.*).

§ 931.2 Bank.

A Federal Home Loan Bank.

§ 931.3 Board.

The Federal Housing Finance Board or any official duly authorized to act in its behalf.

[55 FR 2229, Jan. 23, 1990]

§ 931.4 Creditor liabilities.

Obligations, secured or unsecured, of a member.

§ 931.5 Deposits in banks or trust companies.

Include:

- (a) A deposit in another Bank;
- (b) A demand account in a Federal Reserve Bank; and
- (c) A deposit in, or a sale of federal funds to:

(1) An insured depository institution, as defined in section 2(12)(A) of the Act (12 U.S.C. 1422(12)(A)), that is designated by the Bank's board of directors; or

(2) A trust company that is a member of the Federal Reserve System or insured by the Federal Deposit Insurance Corporation, and is designated by the Bank's board of directors.

[61 FR 40313, Aug. 2, 1996]

§ 931.6–10 [Reserved]**§ 931.11 Obligations of the United States.**

All evidences of indebtedness issued, or fully guaranteed as to principal and interest, by the United States.

§ 931.12 Paid-in value of stock in a bank.

Aggregate payments on the par value of stock.

§ 931.13 State.

Except as defined in § 522.29 of this subchapter, a State, the District of Columbia, Guam, Puerto Rico, and the Virgin Islands of the United States.

§ 931.14 Affiliate.

Any person or company which controls, is controlled by, or is under common control with, a member, including any holding company, any subsidiary, or any service corporation of a member.

[56 FR 55219, Oct. 25, 1991]

§ 931.15 Community interest director.

A director who:

- (a) Is appointed by the Board;
- (b) Is subject to all of the requirements of appointive directors as set forth in section 7(a) of the Act and part 932 of this chapter;
- (c) Is a director, officer, employee or member in good standing of a consumer or community organization